

## Extractive Sector Transparency Measures Act Report

**Reporting Year** From: 01/01/2017 To: 31/12/2017  
**Reporting Entity Name** Rifle Shot Oil Corp.  
**Reporting Entity ESTMA Identification Number** E480659  
**Subsidiary Reporting Entities (if necessary)** N/A

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

**Director or Officer of Reporting Entity Full Name:** Gloria Fournier  
**Position Title:** VP & CFO

**Date:** 28/05/2018

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year** 01/01/2017 **To:** 31/12/2017  
**Reporting Entity Name** Rifle Shot Oil Corp.  
**Reporting Entity ESTMA Identification Number** E480659  
**Subsidiary Reporting Entities (if necessary)** N/A

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Alberta Department of Energy	\$170,000							\$170,000	
Canada	Alberta Energy Regulator			\$210,000					\$210,000	
Canada	Alberta Petroleum and Marketing Commission		\$1,510,000						\$1,510,000	Includes royalties paid in cash and the fair market value of royalties paid-in-kind, based on Rifle Shot's realized sales price
Canada	Government of Alberta			\$70,000					\$70,000	
Canada	Lamont County	\$250,000							\$250,000	
Canada	Ministry of the Economy - Saskatchewan Government		\$240,000	\$30,000					\$270,000	
Canada	Municipal District of Provost	\$270,000							\$270,000	
Canada	R.M. Of Eyehill	\$420,000							\$420,000	
Canada	Strathcona County	\$240,000							\$240,000	
									\$0	
<b>Total</b>		<b>\$1,350,000</b>	<b>\$1,750,000</b>	<b>\$310,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,410,000</b>	

Notes:  
 Amounts have been rounded to the nearest \$10,000

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
 Reporting Entity Name  
 Reporting Entity ESTMA Identification  
 Number

01/01/2017 To: 31/12/2017  
 Rifle Shot Oil Corp.  
 E480659

Subsidiary Reporting Entities (if  
 necessary)

N/A

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Alberta oil and gas extraction	\$930,000	\$1,510,000	\$280,000	\$0	\$0	\$0	\$0	\$2,720,000	
Canada	Saskatchewan oil and gas extraction	\$420,000	\$240,000	\$30,000	\$0	\$0	\$0	\$0	\$690,000	
<b>Total</b>		<b>\$1,350,000</b>	<b>\$1,750,000</b>	<b>\$310,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,410,000</b>	

Notes:

Amounts have been rounded to the nearest \$10,000