Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	1/1/2017	To: Steelhead Petroleum Ltd.	12/31/2017
Reporting Entity ESTMA Identification Number			E213820	
Subsidiary Reporting Entities (if necessary)		-	Foro Oil & Gas Ltd. E630856 n Oil Transportation Corp. E88	7103

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: Position Title: Bruce Beveridge Chief Executive Officer

Date: 2018-05-07

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name	From:	1/1/2017 Stee	To: elhead Petroleur	12/31/2017 n Ltd.				
Reporting Entity ESTMA Identification Number			E213820					
Subsidiary Reporting Entities (if necessary)			Oil & Gas Ltd. E6 Transportation Co					
					Payments	by Paye	e	
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Im
Canada	Government of Alberta		\$164,000	\$205,000				
Canada	County of Paintearth No. 18	\$437,000						
Canada	Peavine Metis Settlement	\$445,000						

rovement Payments	Total Amount paid to Payee	Notes
	\$369,000	Crown Rentals and Levies and Crown Royalties
	\$437,000	Property Taxes
		Property Taxes

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number
 From:
 1/1/2017
 To:
 12/31/2017

Steelhead Petroleum Ltd.

E213820

Subsidiary Reporting Entities (if necessary)

Toro Oil & Gas Ltd. E630856 Dawson Oil Transportation Corp. E887103

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Alberta CGU	\$882,000	\$164,000	\$205,000					\$1,251,000	Upstream oil and gas extraction and production activities in the province of Alberta.